## 2022 Aircraft Raffle Official Rules

EAA Aviation Foundation, Inc. ("**Foundation**") is a Wisconsin nonstock, non-profit corporation located at 3000 Poberezny Road, Oshkosh, Wisconsin 54902 (the "**Raffle Address**") that is organized and operated for the benefit of Experimental Aircraft Association, Inc., ("**EAA**") and the support and achievement of EAA's charitable, educational and scientific purposes. These purposes include, without limitation, growing participation in aviation, promoting flight safety, protecting aviation-related rights and educating young adults and the general public in regard to aviation and aerospace related matters. The 2022 Aircraft Raffle (the "**Raffle**") is being conducted by Foundation for the purpose of generating funds to support the educational and outreach programs and activities of EAA conducted in and around the Oshkosh, Wisconsin geographical area.

- 1. <u>Eligibility</u>. Each entrant, by purchasing a single entry ticket (a "Ticket") and entering the Raffle, agrees to abide by these Official Rules (the "Rules"), as well as all applicable local, state, and federal laws and regulations, and further agrees to release Foundation and EAA, and their respective Directors, Officers, divisions, associates, agents, employees, and volunteers from any and all liability with respect to all aspects of the Raffle, including, but not limited to, the Drawing process. The Raffle is open to any eligible person residing in or visiting Wisconsin unless prohibited by law or these Rules. Tickets may be sold only in Wisconsin. Any individual who is an employee, officer, director or trustee of Foundation; EAA; International Aerobatic Club, Inc.; EAA Vintage Aircraft Association, Inc.; or EAA Warbirds of America, Inc., or their advertising or promotional agencies, or is involved in the development or execution of the Raffle or the Drawing as described in these Rules, or is an immediate family member of or household resident with any such person, is ineligible to enter or win. For the purposes of these Rules, "an immediate family member" means a spouse, parent, legal guardian, child (natural or adopted) or legal ward, of the ineligible person.
- <u>Ticket Purchases.</u> The price to purchase a Ticket for the Raffle is One Hundred U.S. Dollars (\$100.00) and is not tax deductible. Any entrant may purchase more than one Ticket. Participants can enter the Raffle by purchasing one or more Tickets: (a) at the EAA Aviation Museum<sup>™</sup> between 10:00 AM and 5:00 PM daily (excluding holidays when the Museum is closed) beginning October 1, 2021 and ending at 12:00 PM on July 31, 2022; (b) throughout Wisconsin at certain events from October 1, 2021 through July 24, 2022; and (c) on the EAA<sup>®</sup> AirVenture<sup>®</sup> Oshkosh<sup>™</sup> grounds beginning July 25, 2022, through 12:00 PM on July 31, 2022. All times stated herein are Central Daylight Time.

Ticket payment may be made by Visa, MasterCard, Discover, American Express, debit card, cash, check, or money order. If a payment by credit or debit card fails for any reason, the Ticket(s) purchased with such payment will be declared invalid unless full and satisfactory payment is made prior to the Raffle Drawing, and Foundation will endeavor to notify the entrant by mail, email, or telephone; however, Foundation will have no liability if it is unable to notify any such entrant after using reasonable efforts to do so.

Irrespective of the time and place of Ticket purchase, in order to be eligible for the Drawing completed Ticket forms must be in the possession of Foundation at the Raffle Address by 12:00 p.m. on Sunday, July 31, 2022, or when three thousand (3,000) valid Tickets are sold, whichever comes first, at which time the sale of Raffle Tickets will be closed. All Ticket forms will be handled and recorded by Foundation at the Raffle Address on a first come, first served basis. Any Ticket forms and payments (including previously failed payments) received after closure of Raffle Ticket sales will be returned to the entrant.

3. **Prize.** The Raffle Prize (the "**Prize**") is as follows:

## <u>One Prize</u>.

The winner of the Prize Drawing (the "**Winner**") will have the opportunity to select either: (a) a restored 1946 Piper J3C-90 Cub (FAA Registration No. N6615H) with the following: Continental C-90-12F engine (500.4 hours as of 9/10/2021); Sensenich Wood Propeller W72GK-50; certified aluminum ribs, spars and ailerons from a Dakota Cub wing kit; Univair PA-11 front lift struts, rear lift struts and shock strut assemblies; B&C Starter & Alternator; two (2) Air Energy 12-gallon wing tanks; Grove disc brake kit; Painted yellow with black accent; Useful Load is 358 pounds (the "Airplane"), Approximate Retail Value ("ARV") Fifty-two Thousand Five Hundred Dollars (\$52,500); or (b) Twenty-five Thousand Dollars (\$25,000) Cash, payable by Foundation check.

The Winner must notify Foundation of his or her Prize selection within seven (7) days after the Drawing, as defined herein. If the Winner selects the Airplane, he or she must inspect and claim the Airplane and take title and delivery by September 30, 2022 (subject to delays in notification to the Winner beyond the Winner's control). The Winner is responsible for all costs associated with title, registration, delivery, and other applicable fees (including any taxes and fees imposed by a non-U.S. resident Winner's country of residence and/or domicile) associated with the Prize, as well as for all local, state, and federal taxes, including without limitation all luxury, special, and income taxes that may be applicable. Foundation will make a good faith effort to award the Prize. If the Winner selects the cash option, the Airplane will not be awarded in the Raffle.

- 4. <u>Winning Chances.</u> A maximum of three thousand (3,000) Tickets will be sold. Each Ticket represents one chance to win the Prize. You may enter as many times as you wish. Chances of winning the Prize depend on the total number of Tickets sold.
- Drawing. The Winner will be determined by a Drawing conducted by Foundation from all of the eligible Tickets received by Foundation by 12:00 Noon on Sunday July 31, 2022. The Drawing will be held at 3:30 PM on Sunday, July 31, 2022, at the AirVenture Member Center, EAA AirVenture Oshkosh, 3000 Poberezny Rd, Oshkosh, Wisconsin 54902 (the "Drawing"). An entrant need not be present to win the Prize.

The Drawing for the Prize will be conducted in a single drawing session. During the Drawing session, Foundation will draw successive provisional winning entries to be used if a potential Prize winner for any reason does not claim the Prize, or is determined to be ineligible. The first selected entry will be awarded the Prize, subject to confirmation of eligibility, Prize acceptance, and the entrant's compliance with the Raffle Rules. In the event the Prize is not awarded to such entrant, the process will be repeated with the next selected successive entry, as necessary to award the Prize.

Foundation's portion of all Tickets will be held for one (1) year at the Raffle Address. Any members of the public who wish to view the Drawing may obtain free admission to the EAA AirVenture Oshkosh grounds one hour prior to the Drawing, starting at 2:30 PM, July 31, 2022. Any questions or problems should be directed to EAA Membership at (920) 426-5912.

6. <u>Winner.</u> The Winner will be notified in person if present, otherwise promptly after the Drawing by telephone, e-mail, or by U.S. Postal Service mail based on the information on the Ticket registration form. Such notified person, in his or her sole discretion, may disclaim, or forfeit, the Prize by failing to claim the Prize and comply with all requirements of these Rules within fourteen (14) days of attempted notification.

The Winner may be required, by notice from Foundation, to complete and return an affidavit of eligibility and liability release. Except where prohibited by law, the Winner further grants to Foundation, without further consideration, the right to use his or her name, biographical information, image, photograph, voice, likeness, and city and state of residence, and any statements made regarding the Prize, for advertising or publicity purposes, and to release his or her name to persons requesting the names of the Winners of the Raffle. Non-compliance or the return of any Prize notification as undeliverable may result in disqualification, and selection of an alternate Winner.

The Winner will be required to provide Foundation with a valid Social Security Number (or equivalent for a non-U.S. Winner) and must complete all U.S. Internal Revenue Service ("**IRS**") and similar forms requested by Foundation prior to delivery of the Prize. Since either prize option is valued at more than Five Thousand Dollars (\$5,000), Foundation is required to collect applicable federal income taxes – legally required to be estimated for this purpose at twenty-four percent (24%) of the ARV or of the Cash Prize, as applicable, from a U.S. Winner of the Prize. Failure to provide such information and forms, or to remit said estimated income taxes to Foundation, within thirty (30) days of request shall result in forfeiture of the Prize and award of the Prize to another entrant. Foundation will report the Winner's name and Social Security Number to the IRS and will remit the tax collected from the Winner.

The Winner's name will be available to all media and will available at the offices of Foundation, and listed on Foundation's webpage on EAA's website, <u>www.EAA.org/AircraftRaffle</u>, no later than September 30, 2022. To receive the Winner's name by mail, send a stamped, self-addressed envelope to EAA Aviation Foundation, Inc., PO Box 3086, Oshkosh, WI 54903-3086.

- 7. <u>Awarding of Prize.</u> More than one name may be listed on a Raffle Ticket, but the first name listed on the winning Ticket shall be deemed to be the Winner. A social security number (or equivalent for a non-U.S. Winner) must be provided, and it must be that of the Winner. Delivery of the Prize shall be made solely to the Winner. In a multiple party entry, it is the sole responsibility of the Winner to allocate the Prize among the participants in such multiple party entry, and to address any tax matters among the participants.
- 8. <u>Authority and Control.</u> The decision of Foundation shall be final in all matters concerning the Raffle, including interpretation of these Rules. The Raffle is subject to the laws of the State of Wisconsin. Void where prohibited by law.
- 9. **Oversight.** The Raffle drawing is officiated by Grant Thornton, LLP, located in Madison, WI.